



**October 17, 2025**

To

**BSE Limited**

Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

To

**National Stock Exchange of India Ltd**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Scrip Code: 544280**

**Symbol: AFCONS**

**Sub: Commercial Paper proceeds utilisation certificate for the quarter ended September 30, 2025.**

In terms of the provisions of the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended, we hereby certify that the proceeds from the issue of Commercial Papers (ISIN - INE101114EM1, INE101114EN9, INE101114EO7 & INE101114EP4) have been utilized for the disclosed purpose.

Further, it is hereby confirmed that the Company has adhered to other listing conditions for Listing of Commercial Paper as specified in the said circular.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Afcons Infrastructure Limited**

\_\_\_\_\_  
**Ramesh Kumar Jha**  
**Chief Financial Officer**