

Afcons Infra to raise ₹7,000 cr through IPO

New Delhi: Shapoorji Pallonji Group's flagship infrastructure engineering and construction company Afcons Infrastructure Ltd has filed draft papers with Sebi to raise Rs 7,000 crore through an initial public offering (IPO). The company's mega IPO is a combination of fresh issue of shares worth Rs 1,250 crore and an offer for sale of up to Rs 5,750 crore by promoter Goswami Infratech Pvt Ltd. Also, the offer includes a reservation for subscriptions by eligible employees. **PTI**