

Cyrus Mistry's son joins Afcons board

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FIROZ CYRUS MISTRY, son of the late Cyrus Mistry, and veteran banker Santosh Balachandran Nayar have joined the board of Afcons Infrastructure, the engineering and construction company of the Shapoorji Pallonji Group.

Last month, Pallon S Mistry, son of Shapoorji Pallonji group chairman Shapoor Mistry, joined the board, indicating next-gen family involvement in Afcons.

Firoz Cyrus Mistry has been appointed a non-executive director and Nayar an independent director, Afcons said. Firoz Cyrus Mistry is on the boards of SC Finance & Investments and Cyrus Investments, and designated partner in CPM Nexgen Ventures and Mistry Ventures.



Firoz Cyrus Mistry

Nayar held leadership positions at SBI and IFCI, among others.

“Both Firoz and Pallon have been engaged with the company since a long time, in their individual capacities. They will bring fresh perspectives and insights to the board through their diverse experiences, their international exposure and unique understanding of infrastructure business,” said Krishnamurthy Subramanian, executive chairman, Afcons.