

Integrated Governance		
Afcons Infrastructure Limited		
General information about company		
Scrip code	544280	
NSE Symbol	AFCONS	
MSEI Symbol	NOTLISTED	
ISIN	INE101I01011	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	coma01229	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																							
I. Composition of Board of Directors																							
Disclosure of notes on composition of board of directors explanatory						true																	
Whether the listed entity has a Regular Chairperson																							
Whether Chairperson is related to MD or CEO						false	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Shapoorji Pallonji Mistry	Non-Executive - Non Independent Director	Chairperson related to Promoter		false					NA		26-04-2000				1	0	0	0			
2	Mr	Subramanian Krishnamurthy	Executive Director	Not Applicable		false					NA		15-11-2002	01-07-2023			1	0	0	0			
3	Mr	Paramasivan Srinivasan	Executive Director	Not Applicable		false					NA		10-06-2002	01-07-2023			1	0	1	0			
4	Mr	Giridhar Rajagopalan	Executive Director	Not Applicable		false					NA		01-10-2016	01-07-2022			1	0	0	0			
5	Mr	Umesh Narain Khanna	Non-Executive - Non Independent Director	Not Applicable		false					NA		22-08-2012				2	0	3	0			
6	Mr	Sitaram Janardan Kunte	Non-Executive - Independent Director	Not Applicable		false					NA		12-03-2024			12.2	2	2	4	2			
7	Mr	Atul Sobti	Non-Executive - Independent Director	Not Applicable		false					NA		24-03-2024			12.08	1	1	0	0			
8	Mr	Cherag Sarosh Balsara	Non-Executive - Independent Director	Not Applicable		false					NA		24-03-2024			12.08	2	2	1	0			
9	Mr	Anurag Kumar Sachan	Non-Executive - Independent Director	Not Applicable		false					NA		12-03-2024			12.2	1	1	1	0			
10	Ms	Rukhshana Jina Mistry	Non-Executive - Independent Director	Not Applicable		false					NA		12-03-2024			12.2	3	3	4	2			

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	The nomenclature of the Corporate Social Responsibility Committee has been changed to 'CSR and Sustainability Committee at the Board Meeting held on February 13, 2025.
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Rukhshana Jina Mistry	Non-Executive - Independent Director	Chairperson	24-03-2024		
2	Sitaram Janardan Kunte	Non-Executive - Independent Director	Member	24-03-2024		
3	Umesh Narain Khanna	Non-Executive - Non Independent Director	Member	26-09-2022		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Rukhshana Jina Mistry	Non-Executive - Independent Director	Chairperson	24-03-2024		
2	Sitaram Janardan Kunte	Non-Executive - Independent Director	Member	24-03-2024		
3	Shapoorji Pallonji Mistry	Non-Executive - Non Independent Director	Member	29-06-2015		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sitaram Janardan Kunte	Non-Executive - Independent Director	Chairperson	24-03-2024		
2	Umesh Narain Khanna	Non-Executive - Non Independent Director	Member	29-06-2015		
3	Paramasivan Srinivasan	Executive Director	Member	28-11-2006		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Subramanian Krishnamurthy	Executive Director	Chairperson	12-03-2024		
2	Rukhshana Jina Mistry	Non-Executive - Independent Director	Member	24-03-2024		
3	Anurag Kumar Sachan	Non-Executive - Independent Director	Member	24-03-2024		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Subramanian Krishnamurthy	Executive Director	Chairperson	24-06-2014		
2	Anurag Kumar Sachan	Non-Executive - Independent Director	Member	24-03-2024		
3	Umesh Narain Khanna	Non-Executive - Non Independent Director	Member	24-06-2014		

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	23-11-2024			true	10	8	5
2	13-02-2025			true	10	9	5
3	20-03-2025	34		true	10	10	5

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	23-11-2024				true	3	3	3	0
2	Audit Committee	13-02-2025	81			true	3	3	3	0
3	Audit Committee	20-03-2025	34			true	3	3	3	0
4	Nomination and remuneration committee	04-02-2025				true	3	3	3	0
5	Nomination and remuneration committee	18-03-2025	41			true	3	3	3	0
6	Risk Management Committee	23-12-2024				true	3	3	2	1
7	Risk Management Committee	19-03-2025	85			true	3	3	2	1
8	Stakeholders Relationship Committee	10-02-2025				true	3	2	2	0
9	Corporate Social Responsibility Committee	13-02-2025	2			true	3	3	1	0
10	Corporate Social Responsibility Committee	19-03-2025	33			true	3	3	1	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Gaurang Parekh
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.afcons.com/en/reg-46-of-lodr
2	Terms and conditions of appointment of independent directors	Yes		https://www.afcons.com/en/reg-46-of-lodr
3	Composition of various committees of board of directors	Yes		https://www.afcons.com/en/reg-46-of-lodr
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.afcons.com/en/reg-46-of-lodr
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.afcons.com/en/policies-of-company
6	Criteria of making payments to non-executive directors	Yes		https://www.afcons.com/en/policies-of-company
7	Policy on dealing with related party transactions	Yes		https://www.afcons.com/en/policies-of-company
8	Policy for determining "material" subsidiaries	Yes		https://www.afcons.com/en/policies-of-company
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.afcons.com/en/policies-of-company
10	Email address for grievance redressal and other relevant details	Yes		https://www.afcons.com/en/reg-46-of-lodr
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.afcons.com/en/reg-46-of-lodr
12	Financial results	Yes		https://www.afcons.com/en/reg-46-of-lodr
13	Shareholding pattern	Yes		https://www.afcons.com/en/reg-46-of-lodr
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://www.afcons.com/en/investors-meet
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.afcons.com/en/reg-46-of-lodr
18	Credit rating or revision in credit rating obtained	Yes		https://www.afcons.com/en/reg-46-of-lodr
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.afcons.com/en/annual-report-annual-return
20	Secretarial Compliance Report	NA		
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.afcons.com/en/policies-of-company
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.afcons.com/en/reg-46-of-lodr
23	Disclosures under regulation 30(8)	Yes		https://www.afcons.com/en/reg-46-of-lodr
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://www.afcons.com/en/reg-46-of-lodr
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.afcons.com/en/reg-46-of-lodr
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.afcons.com/en/reg-46-of-lodr
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.afcons.com/en/reg-46-of-lodr
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		Company always update changes within two working days from the date of such change in content
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	

46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
Any other information to be provided				

Annexure II

1	Name of signatory	Gaurang Parekh
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		

Annexure II

1	Name of signatory	Gaurang Parekh
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Gaurang Parekh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	28-04-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	10
No. of investor complaints disposed off during the Quarter	10
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Afcons Contracting Company (Saudi Arabia -Subsidiary of Afcons Infrastructure Limited.	01-10-2025	0.00	90.00	90.00
2	Afcons Overseas Singapore Pte. Ltd-Wholly owned Subsidiary of Afcons Infrastructure Limited	28-03-2025	99.01	0.99	100.00

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Joint Commissioner, Corporate Circle, Lucknow II, Uttar Pradesh	Issuance of Demand Order under Section 74 of the CGST Act 2017 along with Rule 142(5) of CGST Rules 2017	25-03-2025	a) Order has been passed by GST Authority for Financial Year 2020-21 proposing demand of Rs 12,45,056/- comprising of (Tax Rs 6,22,528/- and Penalty of Rs. 6,22,528/- b) Order has been passed by GST Authority for Financial Year 2021-22 proposing demand of Rs 26,00,186/- comprising of (Tax Rs 13,00,093/- and Penalty of Rs. 13,00,093/- c) Order has been passed by GST Authority for Financial Year 2022-23 proposing demand of Rs 86,470/- comprising of (Tax Rs 43,235/- and Penalty of Rs. 43,235/-	The company based on the assessment of the case, the aforesaid imposition of demand including Tax, Interest and Penalty is unsustainable for the reason that inspite of recording the submissions, no finding has been provided in the order. The Company is evaluating all options and remedies as available in law including lodging an appeal against the aforementioned order. The Company does not envisage any material impact on the financials, operations or other activities.
2	Joint Commissioner (CGST & CX), Thane	Issuance of Order imposing a penalty w.r.t to ineligible input tax credit availed and utilized under Section 74(9) of the CGST Act 2017 for the	02-02-2025	Alleged incorrect availment and utilization of Input Tax Credit.	The penalty claims made out in this order amounting to Rs. 38,82,72,044/- crores includes penalty of Rs. 14,39,39,767/- already claimed by the GST Authority vide separate parallel order against the Company which was intimated to the Stock Exchange on 1st February 2025. Based on the Company's assessment, the aforesaid imposition of penalty is unsustainable for the reason that inspite of recording submissions, no finding has been provided in the order and further, that the present order requires judicial comity and prohibition on parallel proceedings. The Company shall take appropriate steps as available in law including filing of an appeal against the aforementioned order. The Company does not envisage any material impact on the financials, operations or other activities.
3	Joint Commissioner (CGST & CX), Thane Commissionerate, Accel House, Wagle Industrial Estate, Thane-400604	Issuance of Order imposing a penalty of Rs. 14,39,39,767/- w.r.t to ineligible input tax credit availed and utilized under Section 74(7) of the CGST Act 2017 for FY 2017-18 to FY 2018-19 (period from July 2017 to September 2018).	31-01-2025	Alleged incorrect availment of input tax credit.	Based on the Company's assessment, the aforesaid imposition of penalty is unsustainable for the reason that inspite of recording submissions, no finding has been provided in the order and further, that the present order requires judicial comity and prohibition on parallel proceedings. The Company shall take appropriate steps as available in law including filing of an appeal against the aforementioned order. The Company does not envisage any material impact on the financials, operations or other activities.
4	Deputy Commissioner, Division III, CGST & C.EX, Mumbai West Commissionerate.	Issuance of Adjudication Order w.r.t to tax and penalty recovery under Section 74(8) of the CGST Act 2017	07-01-2025	Order has been passed by GST Authority for Financial Year 2017-18 proposing demand aggregating to Rs. 1,44,36,313/- (comprising Tax amounting to Rs. 96,24,209/-; Interest amounting to Rs. NIL and Penalty amounting to Rs. 48,12,104/-) in the matter of Input Tax Credit availed and utilized from the supplier those have not filed GST Return and not paid the tax to Govt Treasury during July 2017 to March 2018	The Company has not contested the said demand order and the Company has already paid the demand of Rs. 1,10,67,840/- (comprising Tax mounting to Rs. 96,24,209/- and Penalty equivalent to 15% i.e Rs 14,43,631/-) . The remaining balance amount of Rs. 33,68,473/- will be paid in due course There is no material impact on the Company's financials or operations of the Company

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner Service Tax-VI, Mumbai-West	24-01-2017	Company received an assessment order dated January 24, 2017 ("AO Order") from the Office of the Commissionerate, Service Tax-VI, Mumbai with respect to demand of payment of service tax and penalty under sections 73(1), 73(2). 75 and 78 of the Finance Act, 1994. Our Company, aggrieved by the AO Order, approached the Customs, Excise & Service Tax Appellate Tribunal, West Zonal Branch, Mumbai by way of an appeal dated April 28, 2017. The disputed amount in the matter is approximately ₹ 339.50 million.	The matter is still pending with the Central Excise & Service Tax Appellate Tribunal and not reached its finality
2	Joint Commissioner, CGST & CX, Thane	27-01-2025	Represents proposed demand approximately ₹ 776.54 million(which included Tax ₹ 388.27 + Penalty ₹ 388.27 issued to M/s Afcons Infrastructure Limited - Maharashtra by GST Authority for excess availment of Input Tax Credit.	The appeal against the DRC-07 demand order is yet to be filed

