



Date: May 14, 2025

To

BSE Limited

Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To

National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Subject : Statement of deviation(s) or variation(s) for the quarter ended March 31, 2025 under regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

The equity shares of the Company have been listed on BSE Ltd and National Stock Exchange of India Limited w.e.f November 4, 2024. Accordingly, pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') for quarter ended March 31, 2025 is enclosed herein, in the format as prescribed.

You are requested to take the same on record.

**Thanking you,
Yours faithfully,
For Afcons Infrastructure Limited**

**Gaurang Maheshchandra Parekh
Company Secretary and Compliance Officer
Membership No.: F8764**

Encl: as stated above



Statement on deviation / variation in utilisation of funds raised

Particulars					Remarks	
Name of listed entity					Afcons Infrastructure Limited	
Mode of Fund Raising					Public Issue (Initial Public Offer)	
Date of Raising Funds					<ul style="list-style-type: none">• Anchor – 24th October, 2024• Issue Period - 25th October 2024 to 29th October 2024• Allotment of Equity Shares – 31st October, 2024• Listed on 04th November, 2024	
Amount Raised (in ₹ Crores)					1,250 (Fresh Issue)	
Report filed for Quarter ended					31 st March, 2025	
Monitoring Agency					Applicable	
Monitoring Agency Name, if applicable					Crisil Ratings Limited	
Is there a Deviation / Variation in use of funds raised					No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If Yes, Date of shareholder Approval					Not Applicable	
Explanation for the Deviation / Variation					Not Applicable	
Comments of the Audit Committee after review					No Comments	
Comments of the auditors, if any					Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Not Applicable						
Original Object	Modified Object, if any	Original Allocation (in ₹ million)	Modified allocation, if any	Funds Utilised (in ₹ million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Afcons Infrastructure Limited

Gaurang Maheshchandra Parekh
Company Secretary and Compliance Officer
Membership No.: F8764