



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGIONAL DIRECTOR, WESTERN REGION
'EVEREST', 5TH FLOOR, 100, NETAJI SUBHASHI MARG, MUMBAI 400 002.

No. RD (WR)/Insp/AII-/1603

Date : 23.02.2024

To,

विश्व डाक सेवा
SPEED POST

~~22 FEB 2024~~

23 FEB 2024

Afcons Infrastructure Limited .
House" 16, Shah Industrial Estate,
Veera Desai Road, Azadnagar P.O.,
Andheri (West), Mumbai-400053

Subject : Inspection u/s 206(5) of the Companies Act, 2013 of Afcons Infrastructure Limited

Sir,

This is to inform you that the Ministry has ordered an inspection of the Books of accounts and other books and papers of your company in terms of Section 206(5) of the Companies Act, 2013. The Inspection will be taken up by the undersigned officer at the registered office of your company shortly and the date of the visit will be communicated to you accordingly. To conduct the Inspection, you are directed to furnish the certified copies of the following documents within 07 (seven) days from the date hereof in soft copy:-

1. 4 sets of Annual Accounts (Balance Sheets and Profit & Loss Accounts) together with the Directors and Auditors Report thereon since 2018-2019 to 2022-2023 in hard/soft copy.
2. 4 sets of Shareholding Pattern of the Company during the last three years as per the proforma enclosed (Annx. I) and in soft copy. Include details of foreign shareholders.
3. Copy/Copies of Orders or Communications received if any by the Company from SEBI, RBI/Income Tax/ EOW, Courts in the affairs of the Company during last three years.
4. 4 sets of particulars of the Directors including Managing and Whole-Time Directors and Managers of the Company during the last three years as per the enclosed proforma (Annx. II) and in soft copy.
5. Statement of Financial Position and Statement of Working Registers for last three years as per enclosed proforma (Annx. III and IV).
6. Details of Complaints/Grievances received, action taken and details of pending matters.
7. All Statutory registers maintained under Companies Act, 2013 since 01.04.2017 to till date including minutes of Board/Annual General Meeting/ Extra ordinary General meeting/Audit Committee meeting/ Nomination/Remuneration committee meeting/Shareholders relations committee meeting (in soft copy).
8. Please furnish the following records/documents for verification in soft copy

- (i) Income Tax Returns for the AY 2015-2016 to 2022-2023
 - (ii) Complete break-up of Balance Sheet and P&L Account (Party wise / head wise details i.e ledger accounts of individual party wise i.e break up Balance Sheet) which are not available in Schedules of Balance Sheets and P&L Accounts FY 2017-2018, 2018-2019, 2019-2020, 2020-2021, 2021-2022 and 2022-2023
 - (iii) Tax Assessment orders / copies of returns and Tax Audit report for the last six years FY 2016-2017, 2017-2018, 2018-2019 and 2019-2020, 2020-2021, 2021-2022 and 2023-2023.
 - (iv) Certified Copies of complete Balance Sheet including directors report, auditor's report and notice copy for the Financial Year 2018-2019, 2019-2020, 2020-2021, 2021-2022 and 2022-2023 (4 sets)
9. Please furnish the following statutory registers maintained by the company since 01.04.2017 to till date:
- Copy Investments/Loans/Guarantees register
 - Fixed asset register
 - Log book for use of vehicles by the company since last three years
 - Registrar of contracts
10. Please furnish the details of CSR amount if any spent during last 5 years and ongoing projects if any
- Name of CSR project Item from List of activities in Schedule VII to the Act Local Area (Yes/ No)
 - Location of project
 - Project duration
 - Amount allocated for the project (INR)
 - Amount spent in the current financial year along with relevant Bank statement
 - Amount transferred to unspent CSR account for the project as per Section 135(6)
 - Mode of implementation
 - Mode of implementation through implementing agency State District Name
11. It has been observed from the records/documents that the company has provided Guarantee/securities to other body corporate, in this regard the company is requested to provide the following details:
- a) Copy of agreement with said Companies.
 - b) Terms & conditions on which corporate guarantee is given.
 - c) Commission/fees charged on giving corporate guarantees
 - d) Steps and legal action to be taken in case of breach of agreement.
 - e) Reason/purpose of providing such corporate guarantee.
 - f) Whether any director has interest in said companies.
12. The company has entered into related party transactions with various parties as disclosed in the "Related party disclosure for the financial year ending 31.03.2018, to

31.03.2023 for various transactions for sale, purchase and goods and services, in this regard you are requested to furnish the following information for the said transactions:

- i. Nature of expenses reimbursed to each related party
- ii. Nature of expenses incurred on behalf of each related party (whether reimbursed)
- iii. Particulars of the compliance with the provisions of section 188 of the Companies Act, 2013
- iv. Nature of each service and amount paid for each such service and whether GST was collected and deposited in respect of the services.
- v. Particulars of guarantees or collateral to enterprise
- vi. In respect of sale of goods whether fullest realization of prices has been received from each party.
- vii. Name of the directors/relatives/firms interested in the said transaction
- viii. Relevant copy of resolution for taking services from the said parties
- ix. Details of amount squared up till date along with relevant Bank Statement if any
- x. Present Status

13. Copy of cost audit report and internal audit report for the year ended 2018-2019 to 2022-2023

14. List of legal cases pending before various courts/tribunal/Quasi-judicial authority against the company in following format.

S.No.	Name of company	Case No./ date of filing the legal cases/title of the case.	Name of the Court	Brief description of the matter including amount involved	Present Status
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15. Please furnish the details of expenses incurred on legal and professional on account of services/ Rendered/ any other type of reimbursement for the period ending 31.03.2018 to till date in whose names sums exceeding Rs. 10 lakhs separately in the following format:

- a) Name of the law firm, address and contact number
- b) Date and Amount paid
- c) Purpose and services provided.
- d) Relevant Bank Statement
- e) Please furnish copy of bills/ vouchers in support of the services received and payments made.

16. Please furnish complete details of Miscellaneous/other Expenses incurred by the Company since 2018-2019 to till date in whose names sums exceeding Rs. 25 lakhs.

- a) Name, address & contact number of parties to whom the payment is made
- b) Date and amount paid


- c) Details of services availed along with relevant bank statement
- d) Copy of relevant Bank Statement

17. Please furnish complete details for expenses incurred on Repairs and maintenance in whose names sums exceeding Rs. 10 lakhs in the following format since 2018-2019 to till date:

- a. Name, address of the party
- b. Purpose
- c. Furnish the copy of ledger accounts maintained by the company.
- d. Copy of relevant bank statement supporting said transaction.
- e. Copy of relevant bills in support of expenses.
- f. Resolution authorizing said expenses if any.

18. Furnish a chart in respect of dividend declared since 2013-2014 in the following tabular format:

- i. Date of AGM for the financial years at which the dividend was declared
- ii. Date at which the dividend declared was deposited in a separate bank account. Furnish also the name & address of the bank.
- iii. Date at which the unpaid/ unclaimed dividend was transferred to "Unpaid Dividend A/c of the company" Furnish also the name & address of the bank
- iv. Actual Amount of unclaimed dividend along with interest accrued
- v. Furnish reasons due to which the dividend declared has not been paid to the shareholders.
- vi. Date at which the unclaimed /unpaid dividend was transferred to IEPF.


(Ch. Jaganadh Reddy, ICLS
Deputy Director &
Inspector

Copy for information to:

Subramanian Krishnamurthy
D-1103, Lake Lucerne,
Ekta Supreme Housing Society Off
Adi Sankaraharya Marg,
Near Gopal Sharma School
Mumbai.400076

ANNEXURE I
(Co. Name)

Share holding pattern as on 31.03.2021, 31.03.2022 and 31.03.2023

(to be furnished separately for Equity and Preference Capital) .

Name of Shareholders	Equity		Preference	
	No of Shares	Perce ntage	No of Shares	Perce ntage
Shares held by the controlling/ Managerial group (i.e. shares held by the directors, their relatives and companies including group companies) in which they are interested/connected				
Directors				
Directors Relatives				
Companies (break-up to be given)				
Total				
Share held by Govt/Public Financial Institutions/ Nationalized Banks and Insurance Companies				
Total				
Shares held by members of the Public numbering about persons(including bodies Corporate other than those mentioned in (iii) above				
Grand Total				
I & II + III				

ANNEXURE II

DETAILS OF DIRECTORS, MANAGING DIRECTORS, WHOLE-TIME DIRECTORS
DURING LAST THREE YEARS

Sr. No.	Name and Address of the Director	Designation	Date of Appointment	Date of Cessation

ANNEXURE-III**(Co. Name)**

	STATEMENT OF FINANCIAL POSITIONS FOR LAST 3 YEARS		
	(Amount in Lacs of Rupees)		
	As at 31.3.2021	As at 31. 3.2022	As at 31.3.2023
<u>ASSETS</u>			
Fixed Assets			
Stocks			
Debtors			
Loans			
Advances & Pre-payments			
Other Assets, if any (to be specified)			
Miscellaneous Expenses & Losses			
Total:			
<u>LIABILITIES</u>			
Share Capital			
Reserves & Surplus (net)			
Debentures			
Loans from Financial Institutions (with Institution wise breakup)			
Borrowings from Banks (with Bank-wise break up)			
Public Deposits (Approximate number of Depositors may be stated)			
Borrowings from others (to be specified)			
Current Liabilities Provisions			
Total:			
Arrears of Depreciation, if any may be specified. Special feature, if any in the financial position of the company may be commented upon briefly in this Annexure.			

ANNEXURE-IV
(Co. Name)

STATEMENT OF WORKING RESULTS FOR THE LAST 3 YEARS

		(Figure in Lacs of Rupees)		
		Year Ended 31.3.2021	Year Ended 31.3.2022	Year Ended 31.3.2023
I.	Income:			
1	Sales			
2	Other income (brief details to be given)			
	Dividend			
	Miscellaneous			
3	Closing Stock			
	Total			
II.	Expenditure:			
	Materials Consumed			
	Consumption of stores & spares			
	Power & Fuel			
	Repairs			
	Freight & Carriage			
	Rent, Rates, Taxes & Insurance			
	Commission to Selling Agents			
	Other selling and Distribution Expenses			
	Interest & Borrowings Depreciation			
	Other Expenses			
	Total			
	Net Profit/loss (before tax)			
	Dividend declared, if any			
N.B	The above heads of accounts are only of suggestive nature and the same may be suitably depending upon the nature of each case.			
	The rates of dividend paid on equity and preference capital during the last 3 years may be stated. I no dividend has been paid, period since when has not been paid may be stated. The profitability and working results of the Company may be commented upon briefly. If the Company has been incurring losses, reasons for the same may also be explained in brief in this Annexure.			