

# GOSWAMI INFRATECH PRIVATE LIMITED

CIN - U45209DL2012PTC241323

Correspondence Office : SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : (022) 6749 0000 / 022-67490432 • Fax : (022) 6633 8176

**EXTRACT OF THE MINUTES OF A BOARD MEETING OF GOSWAMI INFRATECH PRIVATE LIMITED (THE "COMPANY") HELD ON TUESDAY 26<sup>TH</sup> MARCH 2024 AT S.P. CENTRE, 41/44 MINOO DESAI MARG, COLABA, MUMBAI 400 005**

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**"IT WAS RESOLVED** as follows:

1. **THAT** the Company's participation in the proposed initial public offering (the "IPO") of equity shares of face value of INR 10 each ("**Equity Shares**") of Afcons Infrastructure Limited (hereinafter referred as the "**Issuer**"), by way of offering for sale, up to such number of Equity Shares of the Issuer for an aggregate amount of up to INR 5,750 crores (the "**Company's Offered Shares**") ("**Selling Shareholder**"), their Equity Shares of the Issuer for sale, as part of the offer for sale of Equity Shares (the "**Offer**") which would made up the IPO and subject to such flexibility including any increase or decrease in either the number of the Company's Offered Shares or the estimated size of the Offer for Sale upto 50% as may be permitted under applicable law, and subject to pricing, timing and other IPO considerations, be and is hereby approved.
2. **THAT** the (i) equity shares to the extent of 20% of the post-IPO equity shareholding of the Company in the Issuer shall be locked in for a period of eighteen months towards minimum promoter contribution from the date of allotment/transfer of Equity Shares in the IPO, and (ii) the remaining pre-IPO equity shareholding of the Company in the Issuer(including any of the Company's Offered Shares not sold in the IPO) shall be locked in for a period of six months from the date of allotment/transfer of Equity Shares in the IPO, as may be required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
3. **THAT** the drafts of (i) contents of the draft red herring prospectus (only to the extent of statements, disclosures and undertakings about or in relation to the Company, the offer for sale of the Company's Offered Shares under the Offer and the Company's declaration page), (ii) consents and certificates to be issued by the Company as a Promoter and Selling Shareholder in the Offer, (iii) the Offer agreement to be entered into by the Company, the Issuer, the book running lead managers; (iv) the engagement letter / fee letter with the Issuer, the book running lead managers; and (v) the agreement to be entered into with the registrar, the Issuer and the Selling Shareholder, be and are hereby approved.
4. **THAT** any one of the Directors of the Company and/or the Company Secretary of the Company be and are hereby severally authorised to: (i) negotiate, finalise, execute and deliver in the name and on behalf of the Company: (a) the aforesaid documentation, substantially in the form approved or with such amendments as may be deemed necessary or desirable; and (b) any other related documents, deeds,



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contracts and/or arrangements, in relation thereto; and (ii) take all actions as may be required or necessary in the context of the Offer, the offer for sale of the Company's Offered Shares under the Offer and any other matters in connection therewith or ancillary thereto.

5. **THAT** a certified copy of these resolutions be furnished, as may be required, under the signatures of any one director or Company Secretary of the Company”.

Dated this 26 of March, 2024

For and on behalf of **Goswami Infratech Private Limited**



A handwritten signature in purple ink, appearing to read "Amogh Patkar", written over a horizontal line.

**Amogh Patkar**  
**Additional Director**  
**DIN: 09667256**