

**CORRIGENDUM TO THE ANNUAL REPORT
FOR
THE FINANCIAL YEAR 2022-23**

Dear Member(s),

This Corrigendum is being issued in connection with the Standalone and Consolidated financial statements of the Company for the financial year ended 31st March 2023 and Audit Report thereto, forming part of the Annual Report of Afcons Infrastructure Limited ("the Company") for the financial year 2022-23, which is being taken up for the review, consideration and adoption by the members at the ensuing Forty-Seventh (47th) Annual General Meeting ("AGM") of the Company, to be held on Friday, 4th August 2023 at 4.30 p.m. at Afcons House, 16, Shah Industrial Estate, Veera Desai Road, Azad Nagar, Andheri (West), Mumbai - 400053.

Pursuant to the dispatch of Notice and Annual Report of the Company to the members on 11th July 2023, we have noticed inadvertent errors/omission in the printed Annual Report circulated to the members pertaining to certain points and notes of the Standalone and Consolidated financial statements of the Company for the financial year ended 31st March 2023, Audit Report thereto forming part of the Annual Report of the Company for financial year 2022-23. It may be noted that the aforesaid errors/ omission occurred during the printing of Annual Report, and the same are not material and it does not in any manner impact the Standalone and Consolidated financial statements of the Company for the financial year end 31st March 2023. As soon as the errors/omission were noticed, necessary rectifications were promptly executed in the Annual Report.

This Corrigendum captures the below factual correction to the Annual Report for the financial year 2022-23 which forms an integral part of the Annual Report circulated to the members of the Company.

1. The second para of Point no. v of Audit Report (relating to the Report on other legal and Regulatory Requirements) of Standalone and Consolidated financial statements for the financial year end 31st March 2023 appearing at page no. 33 and page no. 103 respective of the Annual Report for financial year 2022-23 stand corrected as under:

➤ At Page no. 33 of the Annual Report for financial year 2022-23 :-

Existing content in Audit Report	Corrected content in Audit Report (corrections highlighted in Bold)
As stated in note 12(B) to the standalone financial statements, the Board of Directors of the Company has proposed preference dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend proposed is in accordance with section 123 of the Act, as applicable.	As stated in note 12(B) and 12.10 to the standalone financial statements, the Board of Directors of the Company has proposed dividend on equity and preference shares for the year 2022-2023 , which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend proposed is in accordance with section 123 of the Act, as applicable.

- At Page no. 103 of the Annual Report for financial year 2022-23:-

Existing content in Audit Report	Corrected content in Audit Report (corrections highlighted in Bold)
As stated in note 12(B) to the consolidated financial statements, the Board of Directors of the Parent have proposed preference dividend for the year which is subject to the approval of the members of the Parent at the ensuing respective Annual General Meetings. Such dividend proposed is in accordance with section 123 of the Act, as applicable.	As stated in note 12(B) and 12.10 to the consolidated financial statements, the Board of Directors of the Parent have proposed dividend on equity and preference shares for the year 2022-2023 , which is subject to the approval of the members of the Parent at the ensuing respective Annual General Meetings. Such dividend proposed is in accordance with section 123 of the Act, as applicable.

2. At page no. 65 and page no. 131 respectively of the Annual Report for the financial year 2022-23, the below Note No. 12.10 (which was erroneously missed out in the printed Annual Report) will appear after Note No. 12.9 to the Standalone and Consolidated financial statements of the Company for the financial year end 31st March 2023.

Note No. 12.10.

The Board of Directors at its meeting held on June 16, 2023 has recommended payment of dividend of ₹ 4 per equity share for the financial year 2022-2023 which is subject to the approval of the members at the ensuing Annual General Meeting of the Company.

All other contents of the Annual Report of the Company for the financial years 2022-2023, as circulated to the members, remain unchanged.

The Annual Report of the Company for the Financial Year 2022-23 (incorporating the above changes) is placed on the website of the Company.

For any clarification or assistance required with respect to the Annual Report 2022-23 or the Annual General Meeting, the members may write to secretarial@afcons.com.

We request you to kindly take the aforesaid Corrigendum on your record.

For Afcons Infrastructure Limited



Gaurang Parekh
Company Secretary
FCS-8764

Place: Mumbai
Date: 20th July 2023