



AFCONS INFRASTRUCTURE LIMITED



Shapoorji Pallonji

DECLARATION OF RESULT OF THE POSTAL BALLOT

In terms of the circular resolution passed by the Board of Directors on 15th November 2019, the Company has conducted Postal Ballot under Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014, seeking consent of the members for the **Alteration of the Object Clause of the Memorandum of Association of the Company** through Special Resolution passed under section 4 and 13 of the Companies Act 2013 and other applicable rules thereto.

The Company had appointed Mr. Mitesh Dhaliwala (Membership No. FCS 8331, CP no.9511) and failing her Mr. Mohammad Pillikandlu (Membership No. ACS39232, CP no.14603) of M/s. Parikh Parekh & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The last date for receipt of the Postal Ballot Forms, duly completed, from the members was 19th December, 2019.

The Scrutinizer, Mr. Mitesh Dhaliwala of M/s. Parikh Parekh & Associates, Practicing Company Secretaries, has on 20th December, 2019 submitted the Report on the Postal Ballot to the aforesaid Special Resolution.

Based on the Report of the Scrutinizer, the following result is hereby announced to the members at the Registered Office of the Company:

Description of the Special Resolution		Alteration of the Object Clause of the Memorandum of Association of the Company		
Sr. No.	Particulars	No. of Ballots Forms	No. of Equity Shares voted	% of Valid Votes Received
1	Total Number of valid Ballots received	24	7,03,04,961	100
2	Assented to Resolution	24	7,03,04,961	100
3	Dissented to Resolution	NIL	NIL	N.A.

Total No. of invalid ballots received	Total No. of invalid votes cast (Shares)
NIL	N.A.

On the basis of the aforesaid Report of the scrutinizer, the aforesaid Special Resolution has been approved by the members with requisite majority.

For AFCONS INFRASTRUCTURE LIMITED

K. SUBRAMANIAN
EXECUTIVE VICE-CHAIRMAN

DIN: 00047592

Place: Mumbai

Date: 23rd December 2019