

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY
Of
AFCONS INFRASTRUCTURE LIMITED

INTRODUCTION

Corporate Social Responsibility (CSR) is the Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

CSR POLICY STATEMENT

AFCONS is dedicated towards elevating the poor or the underprivileged and creating means for their social and economic development. We are committed in our mission to work relentlessly and sincerely in areas like education, healthcare, environment preservation and local employment. We try to identify the genuine needs of communities where we operate and fulfil them to the best of our abilities. We will also participate in community and social activities at group and various other levels. We aim at creating public welfare in India

PRINCIPLES FOR IMPLEMENTATION

It shall be our endeavor that in execution of this policy we follow the principles of humanity and humility, keeping in mind the needs and dignity of the people we serve.

FOCUS AREA

The Company will undertake CSR activities as enlisted in Schedule VII of the Companies Act, 2013 with special focus on the following:

- (i) To channelise efforts towards rural development with emphasis on sanitation
- (ii) To try to provide ground level support to communities with basic needs like food, drinking water, shelter and medicines.
- (iii) To support education of children from backward areas.
- (iv) To envision a 'green' India and contribute towards it.

IMPLEMENTING CSR ACTIVITIES

The implementation of the CSR activities/projects shall be carried out through initiatives and drives undertaken by the Company's offices and teams at various project sites. With a view to give thrust to certain CSR activities and projects the Company will also have collaborative efforts and will pool resources with other companies of the Shapoorji Pallonji Group (under Group CSR activities/programme).

AFCONS may also undertake CSR activities through various implementing agencies such as NGO's, Non-Profit Organizations having an established track record as prescribed under the law.

AFCONS may give monetary contributions to the funds mentioned in Schedule VII to the Companies Act, 2013 (as amended from time to time).

CSR COMMITTEE

In conformity with the Act, the CSR Committee of AFCONS currently comprises of following members:

- (i) Mr.K.Subrahmanian --- Vice Chairman & Managing Director
- (ii) Mr.P.N.Kapadia --- Independent Director
- (iii) Mr.Umesh Khanna --- Non Executive Director

The terms of reference of the CSR Committee are as under:

- (i) Framing of Corporate Social Responsibility (CSR) Policy and recommending Board for approval.
- (ii) Recommend spending of CSR funds.
- (iii) Implementation & monitoring of CSR Policy.
- (iv) Recommend amendments and improvements in the CSR Policy and its implementation.

CSR BUDGET

The overall amount to be committed to CSR, in a particular financial year, will be approved by the Board on recommendation of the CSR Committee. The contribution will be in adherence to the provisions of the Companies Act, 2013 and the Rules made thereunder.

The surplus arising out of the CSR activities or projects shall not form part of the business profit of AFCONS.

Monitoring

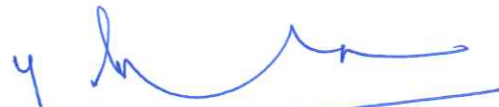
The CSR Committee shall be responsible for monitoring and maintaining transparent reporting mechanism for ensuring effective implementation of the projects/programs/activities proposed to be undertaken by the Company as a part of its Corporate Social Responsibility.

CSR REPORTING

The Company shall in its Annual Report include the details of the CSR activities undertaken in the Financial Year. The CSR Committee shall provide a responsibility statement on the implementation and monitoring of the CSR Policy and that it is in compliance with CSR objectives of the Company, which statement shall form part of the Boards' Report.

The Company shall display on its website the contents of its CSR Policy and other information as may be required to be displayed.

Signed by



K Subrahmanian

Vice Chairman & Managing Director